



Richard Willcock
Group Company Secretary

Leighton Holdings Limited
ABN 57 004 482 982

472 Pacific Highway
St Leonards NSW 2065, Australia

PO Box 1002
Crows Nest NSW 1585, Australia

www.leighton.com.au

T +61 2 9925 6666

F +61 2 9925 6005

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ASX Market Announcements
Australian Securities Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

RE: Leighton continues portfolio realignment – John Holland Communications to move to Visionstream

Please find attached a copy of a media release to be issued today by Leighton Holdings Limited.

Yours faithfully
LEIGHTON HOLDINGS LIMITED

RICHARD WILLCOCK
Group Company Secretary

For personal use only

14 March 2013

Leighton continues portfolio realignment – John Holland Communications to move to Visionstream

Leighton Holdings Limited announced an in-principle agreement to transfer John Holland's Communications business unit, and most of its contracts, to Visionstream, a wholly owned subsidiary of Leighton Contractors.

Leighton Holdings' Chief Executive Officer, Mr Hamish Tyrwhitt, said that the initiative represented a further strategic realignment of the Leighton Group's portfolio.

"We are continuing to reposition our Operating Companies on distinct and focused core competencies, and to encourage the development of Group-wide centres of excellence so as to establish scalable and replicable best-in-class processes," said Mr Tyrwhitt.

"This initiative aligns with other recent changes such as the transfer of John Holland's contract mining business to Leighton Contractors, the sale of Thiess Waste Management, the acquisition of certain of Macmahon's construction projects and the intended sale of the Company's telecommunications infrastructure assets. While we are recycling capital from our telecommunications infrastructure assets, we remain absolutely committed to providing construction, maintenance and field services to the telecommunications market.

"John Holland Communications has well established industry contacts, principally in the wireless communications areas, and their employees are highly skilled and experienced. Moving John Holland Communications into a larger specialist business is a logical way to further build upon their capability and to better service this market," said Mr Tyrwhitt.

"Visionstream is looking forward to integrating John Holland's capability into its business, recognising that their long term experience in wireless communication networks for the telecommunications and utilities industries will complement its core capabilities, provide additional capacity, and facilitate approaches to a wider marketplace. Importantly, this change will offer John Holland people further opportunities to develop and broaden their skills and work towards their career aspirations, providing them with a broader range of career opportunities.

"Following final agreement from customers, Visionstream will take over management of the Ericsson NBN, Transgrid CUARP Alliance, Crown Castle, Telstra Network Construction and Optus contracts. John Holland and Visionstream are currently working together on a transition plan to ensure a seamless transfer, both for our people and clients," said Mr Tyrwhitt.

ENDS

Issued by Leighton Holdings Limited ABN 57 004 482 982 www.leighton.com.au

Further information:

MR JUSTIN GROGAN, EGM Investor Relations and External Affairs T+61 2 9925 6628

MS JANET PAYNE, Manager Investor Relations T+61 2 9925 6121

LEIGHTON HOLDINGS LIMITED, founded in Australia in 1949, is the parent company of the Leighton Group, one of the world's leading international contractors. The Group is also the world's largest contract miner. Listed on the Australian Stock Exchange since 1962, Leighton Holdings is a top 40 company by market capitalisation and has its head office in Sydney, Australia. Leighton Holdings owns and operates through a number of diverse and independent operating companies: Leighton Contractors; Thiess; John Holland; Leighton Asia, India and Offshore; and Leighton Properties. The Leighton Group also has a 45% investment in the Habtoor Leighton Group. These companies provide development, construction, contract mining, and operation and maintenance services to the infrastructure, resources and property markets. They operate in more than 20 countries throughout Australia, Asia, the Middle East and Southern Africa. The operating companies directly employ more than 56,000 employees.