

15 June 2018

Visionstream awarded additional Fibre to the Curb Services for Australia's National Broadband Network

Visionstream, a leading services provider to the telecommunications industry, has been awarded new packages of work to deliver Australia's National Broadband Network.

Visionstream is a division of services company Ventia, a partnership between CIMIC Group and funds managed by Affiliates of Apollo Global Management.

Performed under nbn's Multi Technology Integrated Master Agreement, the work comprises construction of primarily Fibre to the Curb technology to over 400,000 premises across Melbourne, Brisbane and Sydney between July 2018 and March 2020. The work is expected to generate revenue in the order of A\$390 million.

"This additional work will see Visionstream provide further infrastructure to enable nbn to deliver broadband across Australia's three largest cities and builds on our existing portfolio of services we provide to nbn," said Richard Kelleway, Chief Executive Officer – Visionstream.

"We are very pleased to continue to strengthen our relationship with nbn and play a role in this major infrastructure project."

Visionstream has been working with nbn across Australia since 2010, and earlier this year achieved a major milestone of delivering over two million premises ready for service.

Visionstream's capabilities span the range of services to the telecommunications industry across Australia and New Zealand, including design, supply, construction, installation, commissioning and maintenance of telecommunications infrastructure.

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About Visionstream

Visionstream is the telecommunications division of Ventia. Ventia is a services company created in 2015 through the integration of Leighton Contractors Services, Thiess Services and Visionstream. Ventia was formed by a 50/50 investment partnership between CIMIC and funds managed by Affiliates of Apollo Global Management.